



PROPERTY TAX DEFERMENT PROGRAM APPLICATION



under the Land Tax Deferment Act

FORM 1

Freedom of Information and Protection of Privacy Act (FOIPPA) The personal information on this form is collected for the purpose of administering the Land Tax Deferment Act under the authority of section 26(a) of the FOIPPA.

The information provided on this form may be shared for the purposes of administering the Home Owner Grant Act, the Property Transfer Tax Act and the Taxation (Rural Area) Act.

INSTRUCTIONS

- Applications are processed in the order they are received and may take several months to process. Ensure you have read the program eligibility requirements and restrictions prior to completing this form.

PART A - PRIMARY APPLICANT CONTACT INFORMATION (one name only, ALL registered owners must sign on Page 2)

Form section for Part A containing fields for LAST NAME, FIRST NAME, MIDDLE NAME, UNIT NUMBER, HOUSE NUMBER, STREET NAME / PO BOX NUMBER, CITY, PROVINCE, POSTAL CODE, TELEPHONE NUMBER, and an email authorization checkbox.

PART B - PROPERTY ADDRESS (enter if different than mailing address above)

Form section for Part B containing fields for UNIT NUMBER, HOUSE NUMBER, STREET NAME, and CITY.

PART C - ELIGIBILITY

Form section for Part C containing eligibility questions with YES/NO checkboxes, including questions about reading the FIN 51 Guide, living in BC, principal residence, fire insurance, citizenship, age 55+, surviving spouse, and disability.



PART D – TERMS AND CONDITIONS

I/We, as the owner/owners of the property identified in the application (the Property), agree with Her Majesty the Queen in right of British Columbia (the Province) as represented by the minister responsible for the administration of the Land Tax Deferment Act, to defer property taxes on the Property as follows:

- I/We authorize the Province:
- to obtain the Parcel Identifier (P.I.D.) Number(s), registered owner information and legal description of the Property, or the details of the manufactured home that correspond with the Property, and to endorse that information on this agreement with the intent that the endorsement will form part of this agreement, and in the case of the manufactured home, endorse the information on the financing statement;
- to obtain the value of any charges registered against the title on the Property from the registered chargeholders in order to verify the minimum equity requirements for tax deferment;
- to verify the information provided by accessing relevant records held by the Insurance Corporation of British Columbia, Home Owner Grant Administration, Land Title and Survey Authority, Personal Property Registry, Manufactured Home Registry, BC Assessment and other sources as required; and
- to register this agreement as a lien and charge against my/our interest in the Property in favour of the Province, noted on every Certificate of Title pertaining to the Property, or in the case of a manufactured home, to register a financing statement at the Personal Property Registry as a lien against my/our interest in the manufactured home in favour of the Province.
I/We hereby agree to the following Terms and Conditions.
- I/We will repay all deferred taxes, interest, administration fees and charges accrued under this agreement that are outstanding at the date of termination of this agreement.
- I/We will notify the Province in the event of the death of an owner or when the Property is sold, transferred or otherwise disposed of.
- I/We will not assign any interest in this agreement or any right or benefits under this agreement.
- The Province will pay the property taxes to the collector of the jurisdiction in which the Property is located.

PART E – CERTIFICATION (all registered owners must sign)

Table with 4 columns: FULL LEGAL NAME, SIGNATURE, RELATIONSHIP TO APPLICANT, DATE SIGNED (YYYY MM DD). Includes 'X' marks in signature columns.

THIS SECTION TO BE COMPLETED BY THE PROPERTY TAX COLLECTOR

Do not submit application if taxes paid in full. Local tax office to forward completed form to Tax Deferment Program Office.

Table with 4 columns: Property Identification (JUR., TAX ROLL NUMBER), MANUFACTURED HOME REGISTRATION NUMBER, PARCEL IDENTIFIER.

Shade (■) applicable boxes

- Checkboxes for: The home owner grant was claimed and approved; Deferment amount only includes class 01 or class 01/09 taxes; Deferment amount does not include the home owner grant penalties and interest, utility user fees or payments on account for current year or previous years.

If applicable, I have enclosed a copy of the following:

- Checkboxes for: Power of Attorney / Representation Agreement, Death Certificate, Physician Certificate

DATE APPLICATION RECEIVED (YYYY MM DD)

I certify, to the best of my knowledge and belief, the above details are correct and are in accordance with the requirements set out in the Land Tax Deferment Act and Regulations.

Table with 3 columns: SIGNATURE OF COLLECTOR, TAX AUTHORITY NAME, DEFERRED AMOUNT. Includes 'X' mark in signature column.

TAX DEFERMENT OFFICE USE ONLY

Under the Land Tax Deferment Act, this agreement is approved. Her Majesty the Queen in right of British Columbia, as represented by the minister responsible for the administration of the Land Tax Deferment Act.

Table with 3 columns: MINISTER / MINISTER'S DESIGNATE, AGREEMENT NUMBER, DATE SIGNED (YYYY MM DD). Includes 'X' mark in minister column.