



APPLICATION FOR REFUND OF LOGGING TAX

Pursuant to the Financial Administration Act

General Inquiries: 250 953-3082
Toll-free Enquiry BC: 1 800 663-7867
Please see reverse for instructions

Freedom of Information and Protection of Privacy Act (FOIPPA)
The personal information on this form is collected for the purpose of administering the *Financial Administration Act* under the authority of both this Act and section 26 of the *FOIPPA*. Questions about the collection or use of this information can be directed to the Information and Privacy Analyst, FOI Section, PO Box 9432 Stn Prov Govt, Victoria, BC V8W 9N6. (Telephone: Victoria at 250 953-3671, Vancouver at 604 660-2421 or toll-free at 1 800 663-7867 and ask to be re-directed.) **Email: FOI.QRYS@gov.bc.ca**

ACCOUNT NO. 04 -

PART 1 – CLAIMANT INFORMATION

START OF TAXATION YEAR YYYY / MM / DD	END OF TAXATION YEAR YYYY / MM / DD	NATURE OF BUSINESS	Was the corporation a Canadian-controlled private corporation at all times during the year? <input type="checkbox"/> YES <input type="checkbox"/> NO
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NAME OF CORPORATION

MAILING ADDRESS	POSTAL CODE	TELEPHONE NO. ()
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PART 2 – REFUND CALCULATION

A. LOGGING TAX PAYABLE (Enter amount from Part 1, Box D of the Logging Tax Return FIN 542)	A	
B. 1/3 OF LOGGING TAX PAYABLE (Multiply Line A by 1/3 and enter amount here)		B
C. BRITISH COLUMBIA INCOME TAX BEFORE CREDITS (Line 240 of T2 Schedule 5)	C	
D. ADD RECAPTURE OF BRITISH COLUMBIA SR&ED TAX CREDIT (Line 241 of T2 Schedule 5)	D	
E. GROSS BRITISH COLUMBIA INCOME TAX (Add Line C and D)	E	
F. SUBTRACT BRITISH COLUMBIA FOREIGN TAX CREDIT (Line 650 of T2 Schedule 5)	F	
G. BRITISH COLUMBIA INCOME TAX PAYABLE (Subtract Line F from Line E)		G
H. SUBTRACT LINE G FROM LINE B (If negative enter 0)		H
I. NET ALLOWABLE REFUND (Enter the amount on Line H or \$3,333 whichever is less)		I

PART 3 – ENCLOSURES

Attach a copy of your Federal Corporate Income Tax Notice of Assessment for the taxation year and mail to the address above.

PART 4 – CERTIFICATION

- I certify that the information given on this form is to the best of my knowledge accurate and complete.
- I certify that the Logging Tax and Income Tax for the year has been paid.
- I agree that if there is a subsequent assessment of the corporation for the taxation year under the *Income Tax Act* or the *Logging Tax Act*, the corporation will return to the government the amount of any excess refund.

NAME OF CONTACT PERSON (If different from signing officer of the company below)	CONTACT PHONE NO. ()
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SIGNATURE OF SIGNING OFFICER OF THE COMPANY X	NAME OF SIGNING OFFICER (PLEASE PRINT)	POSITION OR RANK	DATE SIGNED YYYY / MM / DD
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ELIGIBILITY

- Only Canadian-controlled private corporations are eligible for a refund of the logging tax. Canadian-controlled private corporation has the same meaning as in section 248 of the federal *Income Tax Act*.
- A refund is only available for tax years ending after December 31, 2008.
- The maximum amount of the refund is \$3,333 for the year.
- Corporate income tax and logging tax must be paid in full before a refund will be granted.
- If there is a subsequent assessment under the *Income Tax Act* or the *Logging Tax Act*, the corporation must agree to return the amount of any excess logging tax refund received for the year.

INSTRUCTIONS

- Please ensure that all sections of the form are completed and that the Federal Corporate Income Tax Notice of Assessment and Logging Tax Notice of Assessment are attached. Please type or print clearly.
- The information required to complete this application can be found on **T2 SCH5** – Tax Calculation Supplementary – Corporations in the T2 Corporation Income Tax Return and the Logging Tax Return of Income (**FIN542**) for the taxation year.
- Please review Order in Council No. 174/2009 Logging Tax Remission Regulation prior to completing this application. A copy of the regulation can be found at: www.sbr.gov.bc.ca/business/Income_Taxes/Logging_Tax/leg_bulletins.htm
- If you have any questions or require assistance to complete the application, please call 250 953-3082 in the Victoria area or toll-free in BC 1 800 663-7867.